



Frequently Asked Questions:

Who is the new contractor administering the Comanche Nation Loan Participation Program?

Development Capital Network (DCN) is a contractor who specializes in driving economic development solutions.

DCN currently manages programs funded by the U.S. Department of Treasury's State Small Business Credit Initiative (SSBCI) for the Osage Nation, Choctaw Nation of Oklahoma, Muscogee (Creek) Nation, Seminole Nation of Oklahoma, the Sault Ste Marie Tribe of Chippewa Indians, and the U.S. Territory of American Samoa. They also manage development funds for the Wyoming Smart Capital Network, the North Dakota Red River Corridor Fund.

See website: <https://www.dcnteam.com/dcn/web.nsf/pages/index.html>

What lenders are approved for the Comanche Nation Loan Participation Program?

There are no approved lenders currently, but DCN has statewide agreements with Banc First and Sovereign Bank and are in negotiations with Arvest, City National Bank, and Liberty Bank. They also utilize Stearns Bank, Native American Bank, and Citizen Potawatomi Community Development Corporation.

Once the contractor is approved by the Department of Treasury, the program will be re-launched, and applicants will be contacted with approved lenders.

What if I already completed a loan application with Equity Bank?

Comanche Nation Enterprises is working with DCN to retrieve Equity Bank financial documents submitted by applicants. A release of information must be signed by the applicant. CNE will reach out to the applicant individually once the contractor is approved by the Treasury.

What is the delay in the program?

Since the separation of the initial lender, Equity Bank, and concerns about eligibility through the lender's requirements, Comanche Nation Enterprises sought to contract a firm or consultant with experience in SSBCI that had success in the program and had an established network of flexible lenders. The program was also on a short pause with the change in staff at the local level and the changes in the presidential administration. It was uncertain how the SSBCI funds would be affected with the federal cuts made in government.

All changes made to the program, including addition of contactors, must be approved by the Department of Treasury, which has also significantly affected the timeline.

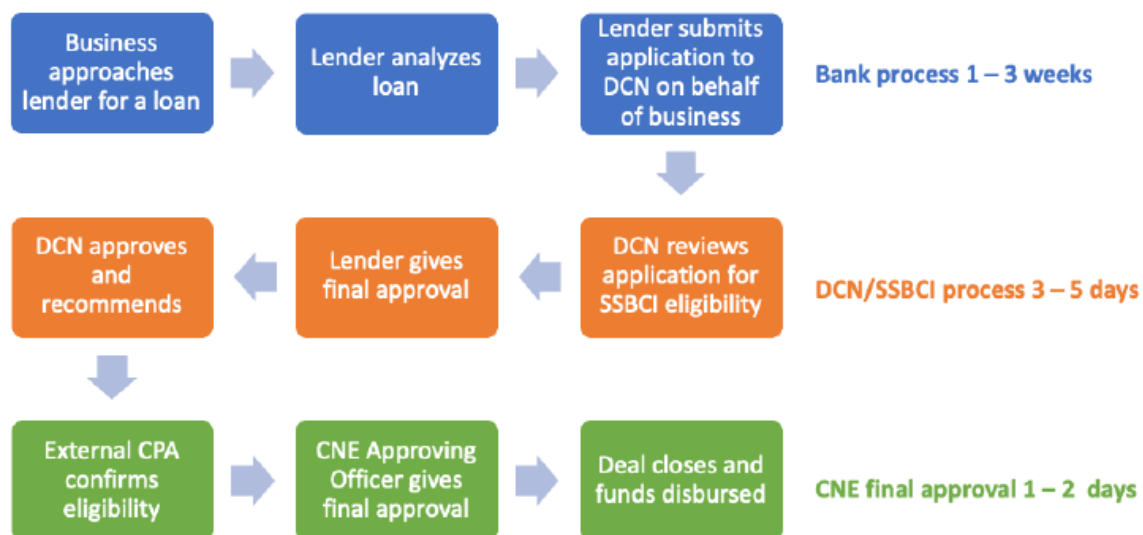
Will the SSBCI funds be affected by the government cuts?

There has been no impact on the SSBCI funding currently. The Department of Treasury contacts have shared that thus far they anticipate full SSBCI allocations to be available, but the timeline will be accelerated. March 2028 is the closing date of the program.

What is the timeline for the process of receiving a loan with an approved lender through DCN?

The timeline for the initial application will be 4-6 weeks. See the chart below:

The stages of the approval process are presented in the chart below:



Who is eligible for the Comanche Nation Loan Participation Program?

Tribal member-owned small businesses are eligible if they are located in the State of Oklahoma. CNE will also consider any small business that is located on or near the Tribe's reservation in Lawton, Oklahoma, including the counties of Caddo, Comanche, Cotton, Greer, Jackson, Kiowa, Tillman and Harmon, or any small business in Oklahoma that can demonstrate it employs, or will employ, members of the Nation. CNE will also consider any Tribal owned enterprises regardless of location.

How does the Comanche Nation Loan Participation Program work?

CNE will defer to the local lender(s) and their standard processes and procedures to underwrite, negotiate and approve a small business loan. All terms and interest rates for loans will be deferred to the lender. CNE will review all loan applications submitted for a participation loan under the program.

The process to be used for underwriting will include the following:

1. Applicant borrowers will be required to complete an application.
2. The contractor will review loans for eligibility pursuant to SSBCI statute, rules, and guidelines following the checklist of eligibility criteria in the application. Each borrower and lender will be required to provide a certification that it complies with eligibility criteria.
3. The contractor will then review loans for creditworthiness. This generally includes a review of historical financial statements of the borrowing business, the personal financial statement of the principal, financial projections of the business, and documents that support the value of assets.
4. Once the contractor has reviewed and given internal approval of a loan, the loan documents are sent to an external compliance reviewer. The compliance reviewer will confirm the transaction meets all SSBCI eligibility criteria.
5. If the external compliance reviewer confirms the transaction is eligible, he or she presents the completed checklist to CNE's appointed Approving Officer for final approval.

What if I am a start-up business and not ready to apply for a loan with a lender?

The Comanche Nation Enterprises encourages all applicants to utilize the various resources including one-on-one business coaching, business assessment, goal

setting, and action plan development through the Great Plains Economic Development Center. Visit their website or call (580) 250-5556 to arrange an appointment.

Is the Comanche Nation Loan Participation Program a grant program?

No, the Comanche Nation Loan Participation Program is a part of the State Small Business Credit Initiative to support small businesses by providing capital and technical assistance. It is money received from the Department of Treasury to be used in an approved program. The Comanche Nation has a Loan Participation Program, which provides credit support through the purchase of a portion of a loan made by a lender or through a direct loan alongside a private lender.

Do I have to pay back the loan?

Yes, the loan issued is through the approved lender. If a loan goes into default or is behind in loan payments, the contractor will be notified. A plan of action will be provided by the bank to proceed with the collection efforts. The contractor will be regularly updated on collection efforts. Once all avenues of collection have been exhausted, the bank will provide a summary of the financial status and amounts not collected, including reasonable costs of administration.

Who can I contact for information about my application?

You can contact the Comanche Nation Enterprises office at (580) 280-2494 for questions regarding your application. Once the contractor, DCN, is approved by Treasury, there will be an additional point of contact from their team.